

Along the Frontier

March 24, 2008



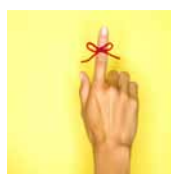
FRONTIER

Special Board Meeting

Thursday, March 27
5:15 p.m.
Homeownership Center

Finance Committee Meeting

Friday, March 28
12:00 p.m.
(Lunch will be provided)
Homeownership Center



Another "Key" Moment



Stephanie Cooley and April Tackett

With two small children, April Tackett knew her family needed a place to call home. A single mother working as a home health nurse, April had few affordable housing options – until she found Frontier Housing. At Frontier, we offered her the opportunity to move into a brand new house without the worry of receiving an unfair loan.

April first came to Frontier in February 2005. At that time, she had some credit issues, but with lots of hard work and determination, she returned to us in March of 2007 ready for homeownership. She met with Diana Conger, Home Loan Specialist, and chose the Garvey house plan, which we then built on a lot in Lawton, Kentucky.

On Friday, March 7, April received the keys to her home. Being a Frontier homeowner has allowed her to increase her assets, build economic stability for herself and her children, and look forward to a more secure future.



On Friday, March 7, staff members Diana Conger and Wendy Puckett took part in a "Reality Store" in cooperation with the Rowan County Extension Office. The event was held at the All Girls Youth Treatment Center in Morehead. The girls were given a monthly salary and then had to purchase housing, utilities, transportation, etc...just like in real life! Staff will be participating in another "Reality Store" at Rowan County Middle School on Thursday, March 27.

Other News



Rick McQuady, Greg Rice, Mark Offerman



Mark Offerman, Stacey Epperson, Rick McQuady

Rick McQuady and Mark Offerman, of Kentucky Housing Corporation, recently visited with Frontier in Morehead and Ashland. Above left are McQuady and Offerman with Greg Rice, Frontier Board member. Above right, the group as it tours Boodry Place, our newest development in downtown Morehead.

Kiwanis Club Presentation

Tom Carew recently did a presentation about Frontier for the Kiwanis Club in West Liberty. As part of our new Strategic Plan, we will be deepening our ties with the communities we serve. Be watching for more activities in our communities in future issues.



Cody Prater, Judge Tim Conley, Merl

Frontier participated in the Home and Garden show held recently at the Morehead Conference Center in downtown Morehead. A drawing was held for a \$100 Wal-mart gift card provided by Frontier, and Kathy Burton of Morehead was the winner.

President Bill Clinton will be in Morehead on Tuesday, March 25, 2008 at the Morehead Conference Center. Doors will open at 5:45 pm. It is standing room only and entry is on a first come, first serve basis. This event is free to the public.

HOME SALES RISE ON BIGGEST-EVER PRICE DROP

Realtors' group sees record 8.2% decline in year-over-year prices in February.

For more information, follow the link below:

http://money.cnn.com/2008/03/24/news/economy/existing_home_sales/index.htm?eref=rss_topstories



Carew attends NRHC meeting in Washington, DC

Tom Carew attended the National Rural Housing Coalition meeting in Washington DC, March 12. The Coalition hosted a Congressional briefing in the Raybourn House Office building. Lauren O'Brien from Congressman Geoff Davis' office attended the briefing. The Congressman and his staff continue to be great supporters of affordable housing. Later in the day the Coalition continued its' meeting at the Madison Hotel. USDA Rural Housing National Administrator, Russ Davis and his staff gave a briefing on the USDA Rural Housing budget. Mr. Russ Davis was peppered with many questions by the members of the Coalition concerning the Zero funding of the 502 Direct Financing program. The Coalition then hosted a luncheon. Congressman Ruben Hinojosa from Texas (<http://hinojosa.house.gov/>) was our first luncheon speaker. The Congressman continues to be a champion of affordable housing and has introduced a letter to the President in support of rural housing programs. After Congressman Hinojosa spoke Tom Carew introduced Congressman Lincoln Davis of Tennessee (<http://www.house.gov/lincolndavis/>). Lincoln Davis, another champion of affordable housing is a former USDA Rural Housing County Supervisor. Lincoln Davis (D-TN) and Rep. Geoff Davis (R-KY) introduced **HR 4002: The Rural Housing Preservation Act of 2007** on October 30, 2007. The bill will establish a program to preserve rural multifamily housing assisted under the Housing Act of 1949.



Stacey Epperson and Wendy Puckett stand in front of our newest office, which is located in the new Kentucky Bank branch location on the corner of US 60 and KY 32.



Not long now! That is the feeling in the air around Frontier and downtown Morehead as the completion of Boodry Place looms near. The new leasing sign located on the building is just one indicator of how close to completion this project is.

