

PRESS RELEASE

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Make Financial Fitness a Goal for the New Year

Morehead, KY — Spent too much at Christmas? Trying to avoid a sneak peek at your savings balance? During the holidays many consumers overextend themselves as a matter of tradition. While we pledge to get physically fit each New Year, consumers would also benefit from becoming financially fit as well. This year, give yourself and your loved ones the gift of financial education at Frontier Housing.

Frontier Housing, a member of the national NeighborWorks® network, offers personal finance courses that teach area residents better money management skills that can help put them on the path to decreasing debt and increasing resources, creating more financially fit consumers throughout the year. U.S. households carry an average of \$8,700 in credit card debt, says the Federal Reserve. Financial education helps local families learn the financial management and planning skills needed to make the most of their income, savings, and assets. It can also help consumers become more aware of common pitfalls, including scams and predatory lending practices, and how to avoid them.

Frontier Housing now offers their homebuyer education course online. eHomeAmerica®, www.ehomeamerica.org, is the provider of this service. To get \$10 off the course price of \$35, simply enter coupon code (FHI09) when on the payment screen. You can take the class for only \$25!

Also, you have two choices. You can take the class at our Frontier Homeownership Center Learning Lab, utilizing our computers and internet, and enjoy working face-to-face with a certified counselor and meeting other homebuyers. These classes are offered Monday thru Friday, 9:00 AM to 5:00 PM. Or, if you have a computer and internet access, simply enjoy the benefit of studying in the privacy of your own home on your own schedule. This option has really opened up new avenues for those who have busy schedules. Besides being convenient, the material is presented in a manner that is easy to comprehend.

“Financial education is a critical need both for consumers and for our community,” said Sherry Farley, Acting CEO of Frontier. “Being financially fit consumers is the key to building wealth — regardless of income. For area residents, financial education can continue to promote stronger and more stable neighborhoods in our area.”

For more information about personal finance courses and other services offered by Frontier, contact Chris Robbins, 784-2131, x 240 or crobbs@frontierhousing.org

Frontier Housing, www.frontierhousing.org, an affordable housing nonprofit for 35 years in Eastern Kentucky, builds and develops single and multi-family housing. Frontier, an Exemplary Organization in the Neighbor Works® Network, has become the largest residential builder in their service area and the largest nonprofit builder in Kentucky. Further, they have a track record of ensuring sustainable homeownership with a low foreclosure rate of less than 1%. Frontier has proven that when quality products are coupled with responsible lending, low-income families can be successful homeowners. Frontier trains and provides technical assistance to other nonprofits so they may effectively use Frontier's delivery system for providing quality manufactured housing to homebuyers.

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