

FEDERAL HOME LOAN BANK OF CINCINNATI COMMUNITY LENDING PROGRAMS

Program	Objective	Uses	Beneficiaries	Types of Funding	Terms / Conditions	Application Deadlines
Affordable Housing Program (AHP)	Creation of owner-occupied and rental housing for LMI persons.	Finance acquisition, rehab or new construction of owner-occupied or rental housing.	Persons with incomes at or below 80% of HUD Area Median Income (AMI)	Grants and/or discounted loans.	Competitive Program. Must meet regulatory guidelines.	March 30 and October 1, 2007.
Welcome Home Program (WHP)	Assist LMI families to become homeowners.	Provide members with downpayment and closing costs for owner-occupied housing.	Persons with incomes at or below 80% of state housing finance agency Mortgage Revenue Bond (MRB) Income Limits	Grants up to \$5,000 per unit.	Program requirements apply.	First-come, first-served basis beginning March 15, 2007. Program closed on June 7, 2007.
American Dream Homeownership Challenge	Creation of homeownership units within the Fifth District for minorities, persons with special needs and households displaced by disasters.	Fund variety of uses leading to increased number of homeownership units.	Minorities, persons with special needs and households displaced by disasters.	Grants up to \$100,000 or \$200,000 depending upon eligible household type.	Competitive program. Geographic limits apply.	May 1, August 1, and November 1, 2007.
Community Investment Program (CIP)	Promote community and economic development and job creation/retention.	Owner-occupied or rental housing or economic development in federally designated areas and neighborhoods with incomes at or below 80% of AMI.	Owner-occupied housing: Income up to 115% of AMI. Rental Housing: at least 51% of units for occupancy by households with incomes up to 115% of HUD AMI. Commercial: same as EDA but only in federally designated areas or in neighborhoods with incomes at or below 80% of AMI.	Discounted loans.	Income eligibility requirements. Eligibility requirements for members.	Open window.
HomeProtect Program (HPP)	Help maintain homeownership by providing permanent fixed-rate mortgage refinancing.	Refinance permanent first mortgages for homeowners facing delinquency or default.	Owner-occupied housing: Household incomes up to 115% of AMI.	Discounted loans.	Income eligibility requirements. Eligibility and use requirements for members.	Open window.
Economic Development Program (EDA)	Promote local economic development and job creation/retention.	Finance commercial; industrial; agricultural; small business; public facilities, day care and infrastructure needs.	Small/large businesses; local jurisdictions.	Discounted loans.	Income eligibility qualifications may apply	Open window.
Zero-Interest Fund (ZIF)	Promote housing and business development; job creation/retention.	Fund early-in costs for housing, commercial and industrial real estate-related projects located in Kentucky, Ohio and Tennessee.	Businesses and housing	Zero interest funding for 24 months (18 months for housing projects).	Maximum amount of \$100,000.	First-come, first-served basis, but members limited to one project approval per calendar year.

For information on these programs, please contact:

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FHLBank Web site: www.fhlbcin.com